

EMISSIONS TRADING IN PRACTICE

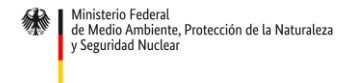
Emissions Auction

William Acworth

Taller de Capacitación en Mecanismos de Emisión
Transables



Por encargo de:



de la República Federal de Alemania

Haribo Auction Instructions

On the piece of paper in front of you write:

1. Your name
2. The maximum amount you would be willing and able to pay for each unit of Ritter Sport and the quantity you would like to buy (price-quantity Schedule).

William Acworth
3 units at X euros

Tips:

- Use decimal places to differentiate your bids.

Chilean Haribo Auction Results

Auction Summary	
<i>Number of units available for sale</i>	
<i>Number of units sold</i>	
<i>Qualified bids/units available</i>	
Price summary	
<i>Settlement price</i>	
<i>Maximum Price</i>	
<i>Minimum Price</i>	
<i>Median price</i>	

For further details on auction summaries, see Californian-Quebec joint auction [summary](#).

Discussion

- Did you perceive the process to be fair?
- Did you bid strategically and was this successful?
- What is the price of Haribo in Chile?

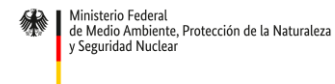
Thank you for your attention

William Acworth

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